
2400 lease calculation

Posted by GPerkins - 2009/06/02 15:21

Why do you multiply the money factor by 2400 when calculating a lease?

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Re:2400 lease calculation

Posted by Otto - 2009/06/06 09:25

You actually don't use the 2400 when calculating a lease. You would multiply the money-factor by 2400 in order to find the "implied" interest rate.

for example:

money-factor= .00345

.00345 x 2400 = 8.28 apr

Here is a good description of how to calculate a car lease.

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